



Manawatū Water Services Committee

Meeting of 13 October 2026

Business Unit: Finance

Date Created: 03 September 2026

MWS Financial Reporting to June 2026 (Q4)

Purpose Te Aronga o te Pūrongo

To provide a summary both financial and non-financial performance against the targets outlined within year three of the Long-Term Plan 2024-34.

Recommendations Ngā Tūtohunga

That the Manawatū Water Services Committee receive the Quarterly Performance Report and Treasury Report to 30 June 2026.

Report prepared by:
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Approved for submission by:
Joel Richards
Chief Financial Officer

1 Background Ngā Kōrero o Muri

- 1.1 To provide a summary both financial and non-financial performance against the targets outlined within year three of the Long-Term Plan 2024-34 (referred to as the Annual Plan).
- 1.2 During the year, any adjustments to budget approved within the delegation's policy by General Managers, Chief Executive or Council, result in the forming of a revised budget, which is outlined next to the Annual Plan within the reports. A summary of these adjustments is also included within the report.

2 Strategic Fit Te Tautika ki te Rautaki

- 2.1 Not applicable as this is a legislative / operational item.

3 Discussion and Options Considered Ngā Matapakinga me ngā Kōwhiringa i Wānangahia

- 3.1 The financial result for the month ending June 2026 reflects a surplus of \$1.03M against a year-to-date budgeted surplus of \$170K. This is the result of higher than budgeted revenue of \$808k combined with lower than budget expenditure of \$223K.
- 3.2 Capital expenditure to date is \$17.5M plus commitments of \$4.7M making a total of \$22.3M against a total revised budget of \$34.1M.
- 3.3 Levels of service reflects 54 measures that have been met or are in progress and none that are not met.

4 Risk Assessment Te Arotake Tūraru

- 4.1 Not applicable.

5 Engagement Te Whakapānga

Significance of Decision

- 5.1 The Council's Significance and Engagement Policy is not triggered by matters discussed in this report. No stakeholder engagement is required.
- 5.2 Māori and Cultural Engagement
- 5.3 There are no known cultural considerations associated with the matters addressed in this report. No specific engagement with Māori or other ethnicity groups is necessary.

Community Engagement

- 5.4 There are no aspects of this report or its contents that warrant community engagement.

6 Operational Implications Ngā Pānga Whakahaere

6.1 There are no operational implications with this report.

7 Financial Implications Ngā Pānga Ahumoni

7.1 There are no financial implications with this report.

8 Statutory Requirements Ngā Here ā-Ture

8.1 Quarterly reports provide an overview of results towards the Annual Report, which will be prepared and audited in accordance with the requirements of the Local Government Act 2002.

9 Next Steps Te Kokenga

9.1 Council to receive Quarterly Performance Report and Treasury Report to 31 March 2026

10 Attachments Ngā Āpitihanga

- Quarterly Performance Report to June 2026